

City of Coralville

MEMORANDUM



Date: 5/27/2025
To: Hon. Mayor and City Councilmembers
From: Ann Hester
Title: Director of Finance
CC: City Administrator Kelly Hayworth
Re: FY25 Budget Amendment

These proceedings relate to the public hearing scheduled for May 27, 2025, at 6:30 PM regarding an amendment to the FY25 budget.

The budget is amended with the State when adjustments are needed at the program level (a broader category than departmental level). Examples of program categories include Public Safety, Public Works, Health & Social Services, Culture & Recreation, among others. The primary drivers for this amendment include:

- Capital project expenditures
- Revenues and expenses projected to exceed original estimates
- Timing differences and account groupings across fiscal years
- Planned use of reserves

If you have any questions, please contact City Administrator Kelly Hayworth or Director of Finance Ann Hester.

Thank you

A handwritten signature in black ink that reads "A Hester".

Ann Hester
Director of Finance

RESOLUTION NO. 2025-_____

RESOLUTION APPROVING AN AMENDMENT TO THE FISCAL YEAR 2025 BUDGET.

WHEREAS, the City Council of the City of Coralville has heretofore authorized amending the budget for Fiscal Year 2025; and

WHEREAS, accordingly, the City Council did heretofore direct the preparation of a proposed amended budget for Fiscal Year 2025; and

WHEREAS, the aforementioned proposed amended budget was thereafter filed with the City Clerk for Council review and public inspection; and

WHEREAS, the City Council did also heretofore by Resolution, on May 13, 2025, direct that public hearing be held on said proposed amended budget be held on May 27, 2025; and

WHEREAS, public hearing on the above-described proposed amended budget for Fiscal Year 2025 has now been held, said public hearing having been preceded by proper published notice thereof as required by law; and

WHEREAS, it is now procedurally necessary and appropriate for the City Council to formally approve the aforementioned proposed amended budget.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Coralville, Iowa, that the above-referenced amendment to the City budget for Fiscal Year 2025 be and the same is hereby approved.

BE IT FURTHER RESOLVED that the City Administrator and the Director of Finance are hereby authorized and directed to proceed with the implementation of same.

* * * * *

Passed and approved this 27th day of May, 2025.

Meghann Foster, Mayor

ATTEST:

Thorsten J. Johnson, City Clerk